

AXA World Funds Sicav
Société d'Investissement a Capital Variable de droit Luxembourgeois
49, avenue JF Kennedy, L 1855 Luxembourg
RCS Luxembourg B63.116

15 Dicembre 2017

A seguito della riforma del regime fiscale italiano sul capital gain introdotta dal Decreto Legge 138/11, in allegato potete trovare la quota del patrimonio di ciascun Comparto della Sicav AXA World Funds investita in obbligazioni emesse da Stati inclusi nella "White List", entità sovranazionali e simili (*), determinata sulla base dei dati desunti dall'ultimo rendiconto semestrale al 30/06/2016 e annuale al 31/12/2016, conformemente alla metodologia definita dal decreto attuativo emanato dal Ministero dell'Economia in data 13 dicembre 2011.

Con la presente si certifica la veridicità delle informazioni fornite.

(*) con l'esclusione dei Comparti AXA World Funds investiti sostanzialmente in titoli diversi da obbligazioni emesse da Stati inclusi nella "White List", entità sovranazionali e simili (ovvero azioni e obbligazioni corporate) e i Fondi di Fondi.

Distinti Saluti,

Sean O'Driscoll
(General Manager)
AXA Funds Management SA Lux

A handwritten signature in black ink, appearing to read 'Sean O'Driscoll'.

| ISIN | CCY | % WHITE LIST AND ASSIMILATED | PERCENTAGE CALCULATION DATE | PERCENTAGE APPLICATION STARTING DATE | PERCENTAGE APPLICATION END DATE | MARKET | FUND HOUSE/UCITS NAME | ISIN DESCRIPTION |
|--------------|-----|---------------------------------|--------------------------------|---|---------------------------------------|------------|---|---|
| LU1398136777 | EUR | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds F CAP EUR H |
| LU1398149671 | USD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds M CAP USD |
| LU1398135530 | USD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds A DIS USD M |
| LU1398136694 | USD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds F CAP USD |
| LU1399283420 | USD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds I CAP USD |
| LU1398137072 | GBP | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds F CAP GBP H |
| LU1398137312 | USD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds I CAP USD |
| LU1398137585 | EUR | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds I CAP EUR H |
| LU1398137742 | GBP | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds I CAP EUR H |
| LU1398138120 | SGD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds I CAP SGD H |
| LU1398138476 | HKD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds I CAP HKD H |
| LU1398135613 | EUR | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds A CAP EUR H |
| LU1396530700 | EUR | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds E CAP EUR H |
| LU1398136491 | USD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds M CAP USD |
| LU1396530296 | EUR | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds A CAP EUR H |
| LU1396530619 | HKD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds A DIS HKD H Q |
| LU1396529876 | USD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds A CAP USD |
| LU1396530965 | EUR | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds E DIS EUR H Q |
| LU1396531005 | USD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds F CAP USD |
| LU1396531187 | EUR | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds F DIS USD |
| LU1396531773 | USD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds I CAP USD |
| LU1396531930 | EUR | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds I CAP EUR H |
| LU1396532409 | SGD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds I CAP SGD H |
| LU1396532664 | HKD | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds I CAP HKD H |
| LU1396530452 | CHF | 9.04 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Asian High Yield Bonds | AXA World Funds - Asian High Yield Bonds A CAP CHF H |
| LU0094159125 | EUR | 58.23 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Defensive Optimal Income | AXA World Funds - Defensive Optimal Income A Dis |
| LU0266011005 | EUR | 58.23 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Defensive Optimal Income | AXA World Funds - Defensive Optimal Income I Cap EUR |
| LU0094159554 | EUR | 58.23 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Defensive Optimal Income | AXA World Funds - Defensive Optimal Income F Cap |
| LU0158187608 | EUR | 58.23 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Defensive Optimal Income | AXA World Funds - Defensive Optimal Income E Cap |
| LU0094159042 | EUR | 58.23 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Defensive Optimal Income | AXA World Funds - Defensive Optimal Income A Cap |
| LU0800573346 | USD | 18.06 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Emerging Markets Short Duration Bonds | AXA World Funds - Emerging Markets Short Duration Bonds I Cap USD |
| LU110548713 | USD | 18.06 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Emerging Markets Short Duration Bonds | AXA World Funds - Emerging Markets Short Duration Bonds A Dis USD Qua |
| LU0800572702 | EUR | 18.06 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Emerging Markets Short Duration Bonds | AXA World Funds - Emerging Markets Short Duration Bonds A Cap EUR Hedged |
| LU0800572884 | GBP | 18.06 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Emerging Markets Short Duration Bonds | AXA World Funds - Emerging Markets Short Duration Bonds A Dis Qua GBP Hdg |
| LU0800572967 | CHF | 18.06 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Emerging Markets Short Duration Bonds | AXA World Funds - Emerging Markets Short Duration Bonds A Cap CHF Hedged |
| LU0800573007 | EUR | 18.06 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Emerging Markets Short Duration Bonds | AXA World Funds - Emerging Markets Short Duration Bonds E Cap EUR Hedged |
| LU0800573262 | EUR | 18.06 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Emerging Markets Short Duration Bonds | AXA World Funds - Emerging Markets Short Duration Bonds F Cap EUR Hedged |

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|---------------|-----|-------|------------|------------|------------|------------|--|---|
| LU0184632536 | EUR | 58,89 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Bonds | AXA World Funds - Euro Bonds M CAP EUR |
| LU02948629151 | EUR | 58,89 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Bonds | AXA World Funds - Euro Bonds I Cap |
| LU0072816932 | EUR | 58,89 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Bonds | AXA World Funds - Euro Bonds F Cap |
| LU002064652 | EUR | 58,89 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Bonds | AXA World Funds - Euro Bonds BX Cap EUR |
| LU0158186543 | EUR | 58,89 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Bonds | AXA World Funds - Euro Bonds E Cap |
| LU0002646419 | EUR | 58,89 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Bonds | AXA World Funds - Euro Bonds BX Dis EUR |
| LU0156427665 | EUR | 58,89 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Bonds | AXA World Funds - Euro Bonds F Dis EUR |
| LU1156427582 | EUR | 0,56 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Buy And Maintain Credit | AXA World Funds - Euro Buy And Maintain Credit M CAP EUR |
| LU0361820912 | EUR | 2,92 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit IG | AXA World Funds - Euro Credit IG A Cap EUR |
| LU0397279513 | EUR | 2,92 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit IG | AXA World Funds - Euro Credit IG I Dis EUR |
| LU0645131769 | EUR | 2,92 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit IG | AXA World Funds - Euro Credit IG A Dis EUR |
| LU0361850406 | EUR | 2,92 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit IG | AXA World Funds - Euro Credit IG M Cap EUR |
| LU0361845232 | EUR | 2,92 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit IG | AXA World Funds - Euro Credit IG I Cap EUR |
| LU0361838963 | EUR | 2,92 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit IG | AXA World Funds - Euro Credit IG F Cap EUR |
| LU0361831018 | EUR | 2,92 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit IG | AXA World Funds - Euro Credit IG E Cap EUR |
| LU0965101792 | EUR | 2,92 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit IG | AXA World Funds - Euro Credit IG M Dis EUR |
| LU0964942543 | EUR | 1,20 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Plus | AXA World Funds - Euro Credit Plus E Dis EUR Q |
| LU0503838731 | EUR | 1,20 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Plus | AXA World Funds - Euro Credit Plus I CAP EUR REDEX |
| LU0389846529 | EUR | 1,20 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Plus | AXA World Funds - Euro Credit Plus E Cap |
| LU0184610070 | EUR | 1,20 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Plus | AXA World Funds - Euro Credit Plus I Cap |
| LU0184637097 | EUR | 1,20 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Plus | AXA World Funds - Euro Credit Plus A Cap |
| LU0164100801 | EUR | 1,20 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Plus | AXA World Funds - Euro Credit Plus M CAP EUR |
| LU0164101015 | EUR | 1,20 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Plus | AXA World Funds - Euro Credit Plus F Dist |
| LU015154435 | JPY | 1,20 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Plus | AXA World Funds - Euro Credit Plus I Dis EUR |
| LU120060260 | EUR | 1,20 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Plus | AXA World Funds - Euro Credit Plus I Dis EUR |
| LU0256007318 | JPY | 1,20 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Plus | AXA World Funds - Euro Credit Plus I JPY |
| LU0164100983 | EUR | 1,20 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Plus | AXA World Funds - Euro Credit Plus F Cap |
| LU0251662135 | EUR | 2,29 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Short Duration | AXA World Funds - Euro Credit Short Duration E Cap EUR |
| LU0964939911 | USD | 2,29 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Short Duration | AXA World Funds - Euro Credit Short Duration I Cap USD H |
| LU0753924199 | CHF | 2,29 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Short Duration | AXA World Funds - Euro Credit Short Duration I CAP CHF Hedged |
| LU0753929177 | CHF | 2,29 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Short Duration | AXA World Funds - Euro Credit Short Duration A CAP CHF Hedged |
| LU0451400914 | EUR | 2,29 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Short Duration | AXA World Funds - Euro Credit Short Duration F CAP EUR |
| LU0227127643 | EUR | 2,29 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Short Duration | AXA World Funds - Euro Credit Short Duration I Cap EUR |
| LU0227146940 | EUR | 2,29 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Short Duration | AXA World Funds - Euro Credit Short Duration M CAP EUR |
| LU0251661913 | EUR | 2,29 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Short Duration | AXA World Funds - Euro Credit Short Duration A Dis EUR |
| LU1601096537 | EUR | 2,29 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Short Duration | AXA World Funds - Euro Credit Short Duration X CAP EUR |
| LU0227127726 | EUR | 2,29 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Short Duration | AXA World Funds - Euro Credit Short Duration I Dist EUR |
| LU0251661756 | EUR | 2,29 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Short Duration | AXA World Funds - Euro Credit Short Duration A Cap EUR |
| LU1164219682 | EUR | 5,02 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Total Return | AXA World Funds - Euro Credit Total Return A Cap EUR |
| LU1164224366 | EUR | 5,02 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Total Return | AXA World Funds - Euro Credit Total Return M CAP EUR |
| LU1164223528 | GBP | 5,02 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Total Return | AXA World Funds - Euro Credit Total Return I Cap GBP H |
| LU1164223015 | EUR | 5,02 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Total Return | AXA World Funds - Euro Credit Total Return I CAP EUR |
| LU1164221589 | EUR | 5,02 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Total Return | AXA World Funds - Euro Credit Total Return F CAP EUR |
| LU116421316 | USD | 5,02 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Total Return | AXA World Funds - Euro Credit Total Return F CAP USD H |
| LU1164220854 | EUR | 5,02 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Total Return | AXA World Funds - Euro Credit Total Return E CAP EUR |
| LU1164219922 | EUR | 5,02 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Total Return | AXA World Funds - Euro Credit Total Return A Dis EUR |
| LU1674679110 | CHF | 5,02 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - Euro Credit Total Return | AXA World Funds - Euro Credit Total Return F CAP CHF H |

Account

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|--------------|-----|------|------------|------------|------------|------------|--|---|
| LU1319659154 | USD | 0.21 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - US Short Duration High Yield Bonds | AXA World Funds - US Short Duration High Yield Bonds ZI Cap USD |
| LU1319659071 | EUR | 0.21 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - US Short Duration High Yield Bonds | AXA World Funds - US Short Duration High Yield Bonds ZI Dis EUR H Q |
| LU1319658933 | EUR | 0.21 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - US Short Duration High Yield Bonds | AXA World Funds - US Short Duration High Yield Bonds ZI Dis EUR H |
| LU1319658859 | EUR | 0.21 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - US Short Duration High Yield Bonds | AXA World Funds - US Short Duration High Yield Bonds I Dis EUR H |
| LU1319658776 | USD | 0.21 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - US Short Duration High Yield Bonds | AXA World Funds - US Short Duration High Yield Bonds I Dis USD |
| LU1670747150 | GBP | 0.21 | 30/06/2017 | 01/01/2018 | 30/06/2018 | Luxembourg | AXA World Funds - US Short Duration High Yield Bonds | AXA World Funds - US Short Duration High Yield Bonds I Dis GBP H Q |

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